MANAV RACHNA INTERNATIONAL UNIVERSITY

Synopsis Submission

For

Ph. D. Programme 2009-10

FACULTY OF MANAGEMENT STUDIES

MANAV RACHNA INTERNATIONAL UNIVERSITY

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IDENTIFYING THE ROLE OF POLICIES AND REGULATORY FRAMEWORK FOR PRIVATE INVESTMENT IN THE INDIAN THERMAL POWER SECTOR

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CERTIFICATE

This is to certify that this synopsis entitled "Identifying the role of Policies and Regulatory Framework for Private Investment in the Indian Thermal Power Sector" by Suresh Kumar Choudhary, submitted in fulfillment of the requirements for registration of the Degree of Doctor of Philosophy in Management under Faculty of Management Studies of Manav Rachna International University Faridabad, during the academic year 2009-10 is a bonafide work. The entire text of the Synopsis has been read thoroughly and it is as per the guidelines and grammatically correct.

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ABSTRACT

This Synopsis has been prepared on the topic "IDENTIFYING ROLE OF POLICIES AND REGULATORY FRAMEWORK FOR PRIVATE INVESTMENT IN THE THERMAL POWER SECTOR" with the objective of studying the existing policies and regulatory framework in respect of private investment in the thermal power sector so as to find the constrains. This shall enable the policy makers for redefining the policies and regulations for attracting private investors. A critical analysis of power generation capacity addition targets from the first five year plan to eleventh five year plans reveals that the sector has been consistently facing multiple challenges of fund availability, fuel linkages, land acquisition, environmental clearances, poor management practices, delivery schedule for the equipments, inadequately trained manpower, etc. The Power Sector is also plagued with mounting commercial losses due to various inefficiencies, high Aggregate Technical & Commercial losses and increasing subsidy burden on the states. These issues have a detrimental effect on the overall economic growth of the country due to average and peak shortage of power besides high tariffs. It is high time that policies and regulations governing the power sector are reviewed based on our past experiences as well as learning from the other countries.

Key words: **Electricity Policy, Regulations, Private Investment**

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TABLE OF CONTENTS

Certificate of the Supervisor		iii
Abstract		iv
Table of Contents		vi
CHAPTERS		
I.	Introduction	1
II.	Literature Review	2
III.	Description of Topic	8
IV.	Research Objectives	8
V.	Research Methodology	11
VI.	Proposed/Expected outcome of the research	11
VII.	Bibliography & References	13